

Kind Attn.: JEE and UCEED Entrants - 2016 Batch

INDIAN INSTITUTE OF TECHNOLOGY BOMBAY
Academic Office

Acad/UG/2016-17

Date: 16th December, 2016

Office Memorandum

Applications are invited for interest-subvention under the Vidyalaxmi scheme to cover only the tuition fee payable by the student with regard to MHRD letter F.No.24-2/2016TS1 dated 14th July 2016 for onward transmission and further processing by SBI.

The students whose parent's (Both father & mother) Gross Income for the previous financial year (i.e. 2015-16) is not more than Rs. 9,00,000/- per annum (without any standard deduction) are eligible to apply. The application should be submitted along with a copy of Income Certificate issued by the Revenue Officer not below the rank of Tehsildar or the Income Tax Return (ITR for the Financial Year 2015-16) in respect of parents.

The terms of the loan shall be in accordance with the broad contours of the Educational Loan Scheme of the Indian Bank's Association for pursuing Technical / Professional Education studies in India. There shall be no collateral for sanction of the loan except the personal guarantee of the student (applicant) and the parent/guardian (co-applicant).

For this purpose the Institute has entered into an MoU with SBI. The subvention of interest (on equated basis) shall be applicable for a maximum period of 5 years (which includes a one year moratorium). After the expiry of the above period, the interest on the outstanding loan amount shall be paid by the student, in accordance with the provisions of the educational loan scheme of the Banks and as may be amended from time to time.

Interest subvention is subject to the satisfactory performance of the student in the Institution.

The students are requested to submit the signed form to academic office by 2nd January, 2017.


Registrar

1. Notice Boards of all Departments
2. Notice Boards of all Hostels
3. Main Bldg. Notice Board.

INDIAN INSTITUTE OF TECHNOLOGY BOMBAY

Date : _____

Application for interest subvention under the Vidyalaxmi scheme

1.	Name of the Applicant in full	
2.	Roll No.	
3.	Programme / Department	
4.	Hostel No / Room No	
5.	Email	
6.	Mobile No.	
7.	All India Rank in JEE(Advanced) UCEED	
8.	Household income (Proof attached)	
9.	Adhar Card No.	

Date: _____

Signature of Applicant